

Flood exposure of environmental assets

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Abstract

Environmental assets provide important benefits to society and support the equilibrium of natural processes. They can be affected by floods, nevertheless, flood risk analyses usually neglect environmental areas due to (i) a lack of agreement on what should be considered as an environmental asset, (ii) a poor understanding of environmental values, and (iii) the absence of damage models. The aim of this work is to advance the understanding of environmental exposure to river floods by first identifying asset typologies that could be considered in flood risk analyses and second, by introducing a method, named EnvXflood, to estimate flood exposure qualitative values of environmental assets. The method is structured around three levels of detail requiring increasing information, from a fast and parsimonious analysis suitable for regional assessment to a detailed ecosystem-service-based site analysis. Exposure focuses on the social and environmental value of the assets. Social values were investigated by means of a survey-participatory approach. The method was tested on three case studies in Italy (Tuscany region, Chiana, and Orcia basins). The Ecosystem Services weighting obtained from the participatory approach highlights the perceived leading importance of the biodiversity-supporting service. The results of the analyses show that the environmental assets related to water, such as rivers, lakes, and wetlands, are the assets most exposed to floods. Notwithstanding, commonly they are not considered as exposed assets in the usual river management practices. Further research should aim at consolidating the asset typologies to be included in environmental exposure analysis and their social and ecological value, moving towards a coherent understanding of environmental flood impacts.

1. Introduction

Environmental assets are crucial for human life, the vitality of ecosystems, and the equilibrium of natural processes. Environmental assets, broadly, are all the naturally occurring entities “including those which have no economic values, but bring indirect uses benefits, options and bequest benefits or simply existence benefits which cannot be translated into a present-day monetary value” (UN, ...). Among the natural hazards that can impact the environment, Environmental consequences of river floods have been reported, in the aftermath of recent events, to have affected in the aftermath of recent events and mostly deal with water resources and water related ecosystems. (Arrighi and Domeneghetti, 2024). Floods can affect environmental assets in many ways influence on environmental assets and their ecosystems, in general, can be expressed as the temporary or permanent alteration of the capability of providing ecosystem services. In detail, -mainly one of the main concerns is by transporting the pollutants transportation by floodwaters (Arrighi et al., 2018), (Thieken et al., 2016) which also might increase contaminants concentration in fishes (Ondarza et al., 2012; Stewart et al., 2003), and destroying habitats (Aldardasawi and Eren, 2021). A recent field study, demonstrated that flooding cause more severe and lasting effects on ecosystem processes, including plant productivity, and nutrient cycling, compared to droughts (DODD).-Moreover, causing flooding can cause damages due to the enhanced sediment transport and their consequent deposition (WEBER 23), (Kelman and Spence, 2004) and impacts on aquatic and terrestrial life from temporal turbidity and water quality alteration (CABALLERO).; Floods are reported to impacting also on food production (Pacetti et al., 2017), and breaching in and altering in the riparian zones (Guan et al., 2015), altering/modifying plants reproduction and tree survival (Fischer et al., 2021; Predick et al., 2009), among others. Nevertheless, potential flood impacts on environmental assets are difficult to understand (Thieken et al., 2016). In fact, for some ecosystems, flooding may represent a regulating natural phenomenon (Natho, 2021), which provides certain habitats with organic and inorganic matter and ensures sustainability and the preservation of biodiversity (Physiological-Ecological Impacts of Flooding on Riparian Forest Ecosystems, 2022). There, the concern is e.g. when The concern is when, due to anthropogenic pressures, floodwaters transport or resuspend undesired substances, e.g., contaminants originating from human activities contaminants originated by human activities (WEBER 23) (Barber et al., 1998; Petty et al., 1998). Assessing the flood exposure of the environmental assets turns out to be useful in many different applications and studies, whether they are aimed at assessing the vulnerability of the assets or aimed at assessing potential positive effects of the floods on such natural assets, also taking in account that human activities can strongly influence the flood regulating capacity of environmental assets (Mori et al., 2021).

The present work is intended to be potentially applied in different areas, but it is developed with the aim to provide an effective instrument for researchers and professionals to fulfil the European requirements in matter of flood risk assessment.

The-Indeed, the European Flood Directive requires assessing the potential adverse consequences of floods on the environment and preventing and reducing these impacts. The term *environment* broadly includes all uses of land from urban to agricultural ones, and the natural environment. Henceforth the term environment will refer to the natural environment.

The most widely accepted definition of risk Risk is the probability of a loss, and one of the most widely accepted definition includes-is based on three components-elements (Crichton 1999) i.e., the hazard H, which is a process or a phenomenon threatening the elements at risk/object of the risk analysis, the exposure E to the hazard, describing the value and location of the elements at risk/object of the analysis, and the vulnerability V, or the expected damage for the given hazard (mod. from UNDRR)-that is the extent to which the elements at risk will suffer of damage or loss (Crichton 1999).

For assessing flood risk of environmental assets, given that flood hazard analyses are managed by the water authorities and sufficiently detailed for this purpose, one of the most important steps forward is to better describe their exposure to floods. The next step is the vulnerability assessment, which, however, is not covered in this study.

The exposure is commonly quantified by the *value or number* of assets located in the flooded area (Kron, 2005). Some frequently adopted exposure metrics are the resident population, the number of affected economic activities, the footprint area of the buildings, and their monetary value (Kang et al. 2005), or their replacement value (Amadio et al., 2016; Wu et al., 2019; Ye et al., 2019). No standard describing metrics are now commonly accepted and available for the environmental heritage and assets, except for their area, and most of the exposure assessments only report if the asset lies in a floodable site or not. Moreover, there is no standard agreement on which environmental assets are to must be included in flood risk management plans. It is believed that the evaluation of environmental assets needs a new approach from the researchers (Guijarro and Tsinaslanidis, 2020) aimed at including new elements in the valuation process.

91 Currently, the environmental valuation is usually obtained following different economic instruments, although
92 not exhaustive (Venkatachalam, 2004) ([Gómez-Baggethun, E., & Muradian, R. \(2015\)](#)).
93 It can be exploited through the Total Economic Value (TEV) approach, but the specific characteristics of each
94 environmental asset do not allow a uniform treatment with the TEV model (Gujarro and Tsinaslanidis, 2020).
95 Other economic metrics usually applied to the environmental evaluation and similar assets (such as the cultural
96 heritage) are the “contingent evaluation” method, [which encompasses both](#) the “willingness to pay” and the
97 “willingness to accept” approaches (Venkatachalam, 2004), [as well as](#) ~~or~~ the “travel cost” method. These methods
98 can eventually be integrated in the final evaluation of environmental assets, but only as indicators, because they
99 are not able to fully represent the complexity of the environmental assets. Issues are also related to the [spatial](#)
100 [scale of the evaluation](#), because those methods are mainly applicable to small-scale and site-specific studies, but
101 flood risk analyses often are conducted at the watershed or regional scales.
102 Environmental assets are jointly tangibles and intangibles assets, due to their physical and technical values
103 combined with their cultural, aesthetic, and spiritual values, adding more challenging questions in their proper
104 evaluation. Some experiments to apply a “commodification” of these aspects have been explored (Angeli Aguiton,
105 2020) but it is believed that the monetization of all the different typologies of environmental assets is utopistic
106 and not representative of the reality.
107 The intangible value also introduces a spatial and temporal variability of the estimate because it is strictly related
108 to the social context and time in which the asset is evaluated.
109 The study performed by Robert Costanza (Costanza et al., 1997) and published as “The value of the world's
110 ecosystem services and natural capital”, which is one of the cornerstones in understanding the value of the
111 environment, makes clear that it is crucial to also focus on the analysis of the *ecosystem services* that the natural
112 environment [is able to](#) provide to human life. Ecosystems are defined as “a *dynamic* complex of plant, animal
113 and micro-organism communities and their non-living environment interacting as a functional unit” by the
114 Convention on Biological Diversity (UN, 1996). Ecosystem services can be defined as “the conditions and
115 processes through which natural ecosystems, and the species that comprise them, sustain and fulfil human life”
116 (Ecosystems and their services, 2022). As stressed by Costanza (Costanza et al., 1997), “ecosystem services are
117 largely outside the market”, and this elucidates that an approach not closely centred in economic value could be
118 developed and weighted, aiming at providing an evaluating framework that goes beyond the market, and which is
119 based on the social and natural value of the environment, which, indirectly, also include the economic aspect.
120 Moreover, despite the diversity of nature’s values, most policymaking approaches have prioritized a narrow set
121 of values at the expense of both nature and society, as well as of future generations, generally considering only
122 those values of nature reflected through markets and not accounting for the over-exploitation of nature, its
123 ecosystems and biodiversity, and the impact on long term sustainability (IPBES, 2022).
124 Examples of studies that identify and assess flood exposure of natural assets ([Tait 2019](#)) are rarely found in the
125 literature (~~Tait 2019~~) especially when dealing with larger territorial scales, as regional or river basin scales, more
126 typical of risk management plans.
127

128 The present work aims at advancing the current state of the art in the assessment of flood exposure of
129 environmental assets, with the following specific objectives: (i) ~~identify what should be considered as~~
130 ~~environmental asset in a flood exposure analysis, i.e., defined~~ [develop](#) a taxonomy for [environmental assets](#)
131 ~~exposed to flooding~~, (ii) develop a new [non-monetary](#) method for valuing the environmental assets able
132 to differentiate among asset typologies, ~~and which is not directly based on the economic value of the asset~~, (iii)
133 propose a spatial index of environmental exposure that can support river district Authorities in flood risk mapping
134 and management.

135 [The method here proposed will be tested and applied to a case study in Italy, where the](#) ~~The~~ Italian law (Legislative
136 Decree 49/2010) ~~s~~-specifically asks to evaluate and manage the flood risk for the environmental assets and to
137 produce flood risk maps for a list of assets, including the environmental assets in the areas potentially exposed to
138 floods, but large subjectivity is left in the identification of the assets.
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140 This is a starting point in enhancing the representation of the environmental assets while analysing flood risk, also
141 contributing to a more informed risk evaluation, and consequently to a better risk management.
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143 144 2. Materials and methods

145 146 2.1. Environmental assets identification [and taxonomy](#)

147 ~~The~~ [To fulfil the objective \(i\)](#), first step consists of the research and selection of the assets to be included in the
148 analysis of environmental exposure. In fact, given the diversity of environmental assets and their level of
149 protection, a unique spatial database does not exist and must be created *ad-hoc* by collecting information from
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151 different sources. The work starts from the definition provided by UNESCO of natural heritage as “natural places
152 in the world, characterized by their outstanding biodiversity, ecosystems, geology or superb natural phenomena”.
153 But the aim of the work is to consider the meaning of “environmental asset” in its broader connotation, as
154 suggested by the definition reported in the OECD Glossary of Statistical terms, together with the one provided by
155 the United Nations, which consider all the naturally occurring entities “including those which have no economic
156 values, but bring indirect uses benefits, options and bequest benefits or simply existence benefits which cannot be
157 translated into a present day monetary value”. Thus, here are considered as environmental assets also the sites
158 which characterize the natural and cultural heritage (mixed sites), the landscape, the natural resources, the
159 activities, the history, and the climate of a country, or of a specific location, ~~although their significance is not~~
160 ~~worldwide officially recognized~~. Those assets define and influence the characteristics, opportunities, shape, and
161 well-being of the neighbouring human settlements and activities. Most of the environmental assets are they are
162 usually identified protected by international, national or regional laws, which can be used as identification and
163 classification instruments. This approach facilitates the standardization of the procedure over different areas, and
164 allows to catch all the most relevant assets, potentially not including some minor, local assets, which may not be
165 protected or identified by the laws. This is in line with the objectives of the present study, especially regarding
166 international, national, and regional scale applications, since minor and less relevant assets have, by definition,
167 less value, with expected low impacts on the final exposure assessment. In case of studies conducted at catchment
168 scale, or even more local scales (e.g. municipality), specific investigation on the local peculiarities and assets, is
169 still suggested, also depending on the capillarity of the local legislation. After identifying the assets commonly
170 protected ~~from at European level (and at the Italian level)~~ international to local levels, a classification of
171 environmental assets has been set, providing a systematic framework for categorising and understanding the
172 different natural features that may be exposed to floodings. The assets have been grouped according to macro
173 characteristics and ecosystem typology, enabling a more organized approach to their identification. based on few
174 typologies has been proposed as a taxonomy for environmental assets.

175 The different geometric entities required to describe environmental assets in a geographical information system
176 pose an additional challenge in quantifying their exposure with synthetic indices. All the assets identified for the
177 case studies were collected and represented in a GIS environment with different geometric features, as:

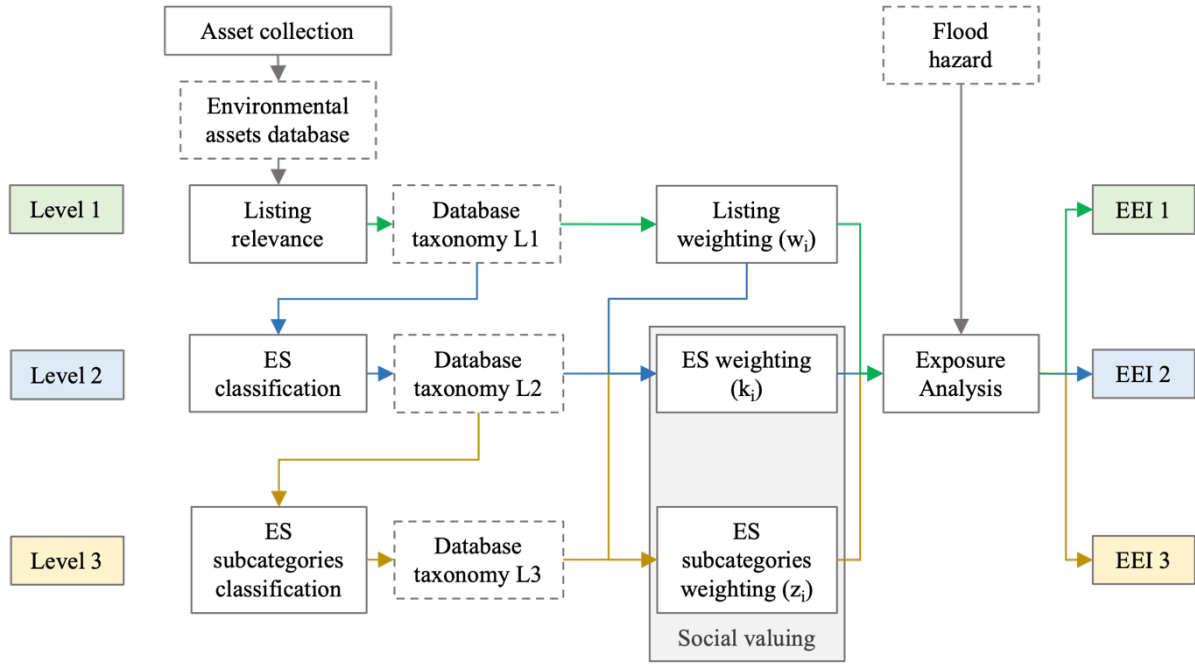
- 178 -polygons, in case of a large portion of territory, such as a forest or a wetland;
- 179 -lines, in the case of networks, such as rivers or naturalistic itineraries;
- 180 -points, for localized assets, such as a monumental tree or a water spring.

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2.2. EnvXflood Model structure and levels of analysis

The environmental exposure analysis of the EnvXflood method [here introduced](#) is designed [to assess the exposure to floods of environmental assets, capturing and qualitatively expressing their value, following objective \(ii\) of our study. The model for providing](#) a flexible architecture, to be adaptable to different contexts, and to be easily integrated with the typical workflows involved in geospatial analysis, with the use of Geographic Information System (GIS) and spreadsheets. The core of the estimation framework is the identification, and the subsequent evaluation of objective characteristics recognized to belong to the asset, avoiding direct focus on the economic aspect, instead favouring the ecosystem and social value. The method works [both with the legislative framework and with the Ecosystem Services delivered by the identified assets. Ecosystem services because they](#) are powerful instruments capable to describe the *natural capital* and its relations with the human being and its activities (Chen et al., 2022; Liu et al., 2024), recently gaining a growing interest and consideration from the scientific community. [After the identification and classification of the asset, the](#) following step regards the weighting of the features attributed to each asset. Among the results, there is the overall ~~environmental~~ Environmental Exposure Index (*EEI*), as detailed in the following paragraphs, [to achieve the objective \(iii\) of the work.](#)

The method is designed to work at different [spatial](#) scales and with different degrees of detail and information. [This structure enables to perform the assessment at national or international scales, for which the ecosystem services association may be unevenly feasible across the area, and thus relying only on the laws and the official documentation provided by the authorities. This is the most basic and flexible level of the analysis, the level 1. When the assessment is focused on smaller scales, e.g. regional or watershed, the assets are further classified with an enriched taxonomy, also including the ecosystem services associated to the defined assets \(level 2 of the framework\), thus providing a more accurate representation of their value. When instead the assessment aims at describing local flood exposure of environmental assets, e.g. at watershed and municipality scale, a deeper, specific analysis is requested, adding a more detailed, case study specific, list of the ecosystem services associated to the environmental assets in the area \(level 3\). Level 2 and level 3 are designed to include insights from a participatory based approach. A graphic schematization of the proposed framework is reported in \(Figure 1\). The framework is incremental, so the assessment always starts with a level 1 analysis, then adding information incrementally for reaching the level 2 or level 3 detail. Step 0 is the collection of the assets in the study area, thus building a dataset of environmental assets, represented in the figure by the blocks with dashed perimeter. The dataset may be enriched and updated while moving through the analysis levels. Step 1 is to determine the listing relevance of the assets, as better described in section 2.2.1, thus creating the updated taxonomy for level 1. After the level 1 weighting procedure \(see 2.2.1\), the flood hazard information is added to the analysis, thus determining the Environmental Exposure Index \(*EEI*\) of level 1. Moving to the second level of the analysis, the assessment follows the level 1 taxonomy, which is now enriched with the ecosystem services, thus creating the updated level 2 taxonomy \(see section 2.2.2\). After the level 2 weighting procedure, the flood hazard information is added and the level 2 *EEI* is obtained. The same workflow applies for level 3 \(section 2.2.3\).](#)



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Figure 1. EnvXflood methodological workflow for the determination of the environmental Exposure Index (EEI) at the three levels of analysis. Ecosystem Services are abbreviated as ES. ES stays for Ecosystem Services.

~~The analysis is structured around three incremental levels with increasing detail of the assessment of the characteristics belonging to the assets, and starting from larger scale analyses, towards more detailed, small-scale studies. The information included in the previous level is the basis for the following level. When incrementing the level of analysis, the environmental assets are further classified with an enriched taxonomy, characterized and weighted according to different criteria (Figure 1). The first level assigns the importance of the environmental asset based on the legislative listing, the second level adds the type of Ecosystem Service (ES) provided, and the third goes into detail about the ES, through the ES subcategories classification.~~

In this methodological framework, several variables are defined. The environmental asset Value $EV_{i,l}$ is the weighted value of the i -th asset in the level of analysis l , where $l=\{1,2,3\}$, obtained through a min-max normalization of the weights. So, $EV_{i,l}$ expresses the value attributed to an asset category, given the level of analysis. The variable $\bar{n}_{i,l}$ is defined for each analysis level and represents the weight assigned to asset i .

$$\text{Level 1: } EV_{i,1} = \frac{n_{i,1} - \min(n_{i,1})}{\max(n_{i,1}) - \min(n_{i,1})} \quad (1)$$

$$\text{Level 2: } EV_{i,2} = \frac{n_{i,2} - \min(n_{i,2})}{\max(n_{i,2}) - \min(n_{i,2})} \quad (2)$$

$$\text{Level 3: } EV_{i,3} = \frac{n_{i,3} - \min(n_{i,3})}{\max(n_{i,3}) - \min(n_{i,3})} \quad (3)$$

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The description of the weights is reported in sections 2.2.1-2.2.3.

A factor of equivalence (EqF) is defined to determine equivalent units (areas or lengths or numbers, depending on the asset's geometry type) of the assets, basing on their value $EV_{i,l}$, and is obtained by adding a unit to the environmental asset value $EV_{i,l}$. Thus, 1 unit of the most important asset is equivalent to 2 units of the least important asset, greatly simplifying the understanding of the results obtained by the proposed valuing methodology. The EqF provides a reference asset value (e.g., the least important or the most important), thus enhancing the interpretation and delivery of the results.

The environmental asset Exposure Value $EEV_{i,l}$ expresses the exposure of the assets to the flood.

$$EEV_{i,l} = EV_{i,l} \times e_f \quad (4)$$

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249 where e_f is the exposed fraction, i.e., the percentage of exposed area with respect to the total asset area for polygon
 250 features; the percentage of exposed length with respect to the total asset length for line features; the percentage of
 251 exposed number of assets with respect to the total number of assets for point features. When $EEV_{i,l}$ is calculated
 252 on a study area, it highlights the most significant environmental asset exposed, i.e., the most inundated and the
 253 most valuable.

254 While the above EV_i and EEV_i refer to a single i -th asset category, the overall environmental Exposure Index EEI
 255 for the study area, which includes multiple assets categories, is defined as the sum of all the values of the asset
 256 categories, as it follows:

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$$EEI_t = \sum_{i=1}^n EEV_{i,l} \quad (5)$$

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259 Where n is the number of the assets considered in the analysis.

260 The value of the Environmental Exposure Index, EEI , represents a flood exposure score which allows making
 261 comparisons among catchments or territories to identify the most exposed areas and assets.

262 Finally, the ratio between the Environmental Exposure Index and the sum of the values of the assets present in
 263 the area, is defined as Exposed Environmental Fraction, EEF , and describes, in percentage, the exposed value
 264 with respect to the maximum total value (EV) of the assets in the area. This is an additional indicator, that allows
 265 to rapidly compare the exposure of different study areas and the significance of flood exposure with respect to the
 266 overall environmental assets value of the study area.

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$$EEF_t = \frac{EEI_t}{\sum_{i=1}^n EV_{i,l}} \quad (6)$$

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269 The method developed in this study can be applied with different input datasets, but it will produce different
 270 results if the input features are not the same among the analyses. Thus, for each study, it is important to carefully
 271 select the characteristics to be used as descriptors of the assets, being sure that they are uniform and fully
 272 retrievable for all the areas of interest.

273 It is pointed out that analyses carried out at different levels are not comparable, having different evaluation features
 274 and weights, thus changing the evaluation algorithm.

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277 2.2.1. Level 1

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279 The first level (Eq. 1) is the fastest to be implemented and requires determining the relevance of the assets, based
 280 on the level of listing (local, regional, national, international). International listing includes UNESCO
 281 environmental heritage, but also other assets protected by supranational agreements, such as the Ramsar
 282 convention for the conservation of Wetlands. Level 1 can be easily applied at large scales and thus it can be
 283 suitable for regional/catchment analysis needed in the Flood Risk Management Plans. The spatial database of
 284 Level 1 includes the listing level according to the available information regarding protecting laws/conventions or
 285 recognitions. A weight w_i is assigned to each asset, such that for each step the weight is doubled, starting from 1,
 286 which is for local (i.e., municipal, provincial), then 2 for regional, 4 for national, 8 for international assets
 287 respectively, i.e., $w = \{1,2,4,8\}$. As exemplification, to an asset falling under the UNESCO, Ramsar or
 288 Natura2000 listings, which are international identifications, will be assigned a weight equal to 8, i.e. the maximum
 289 weight. National parks, for instance, are instead usually protected by national laws, and the assigned weight will
 290 be 4. A weight equal to 2 will be assigned to regional parks and all the other assets individuated only by regional
 291 authorities. Some municipalities or provinces will identify some other assets that are relevant only at a local scale.
 292 To these assets, the minimum weight of 1 will be assigned.

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295 2.2.2. Level 2

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 297 The second level of analysis (Eq. 2) includes the social value of the environmental asset category, expressed as
 298 the people's perception of the importance of the ecosystem services commonly associated to that asset category.
 299 Among the different ecosystem services classifications, we refer to the one provided by the Millenium Ecosystem
 300 Assessment (MEA, 2005), in which there are four categories: supporting, provisioning, regulating, and cultural.
 301 In the following we refer to these as the "main" ecosystem services categories, and we assigned to them an index
 302 $j, j = \{1, 2, 3, 4\}$, such that $j=1$ is for supporting ES, $j=2$ is for provisioning, $j=3$ is for regulating and $j=4$ is for
 303 cultural ES. For each asset category (e.g., ~~woods~~Forests), a review is performed to find existing studies regarding
 304 the ES related to it, thus building a list of ecosystem services associated to each environmental asset category.
 305 Where it was not possible to find specific studies, the analysis was based on expert judgment. In the example of
 306 ~~woodsforests~~, it is usually recognized that they provide supporting, provisioning, regulating and cultural services.
 307 ~~While, While one other general example could be the one -theof the~~ viewpoints, considered as environmental
 308 assets, for instance, which provide only cultural ES.

309 All the information were eventually collected in a spatial database for the Level 2 taxonomy.
 310 For computational simplicity, the information regarding the ecosystem services provided by each asset category
 311 were translated into a matrix \bar{P} , ($n \times j$) with zeroes and ones, with ones meaning that the corresponding ecosystem
 312 service is provided, and zeroes for the opposite.
 313 To distinguish among the j ecosystems services categories introduced above, weights were assigned ~~also~~ to them.
 314 Assigning weights to ecosystem services is a common procedure in environmental decision-making, like in Multi-
 315 Criteria Decision Analysis (Blal, Geneletti 2018), especially when the goal is to establish a ranking among those
 316 services. Weighting helps resolve trade-offs between conflicting ecosystem services, such as provisioning (e.g.,
 317 food production) and regulating services (e.g., carbon sequestration). The significance of weighting lies in its
 318 ability to translate in a simple and effective manner how various ecosystem services are valued. The column vector
 319 P , contains the four p_j weights assigned to the ES categories, which can be determined ~~by expert judgment or~~
 320 running a survey, as was done in this study and described in the following section 2.2.4.

321
 322 Summarizing, the $\bar{p}_{i,j}$ elements of the matrix \bar{P} are, thus, equal to 1 when the j -th ES is attributed to the i -th
 323 environmental asset, 0 when not. Then, multiplying \bar{P} , ($n \times j$) for the ecosystem services weights in the column
 324 vector P , will assign to each environmental asset category their partial weight, the k_i . To obtain the final weight
 325 for the Level 2 analysis, $\bar{n}_{i,2}$, the k_i need to be multiplied by the listing level from the Level 1, w_i .

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$$\bar{P} = \bar{p}_{i,j} = \begin{cases} 1 & \Rightarrow ES_j \in E_i \\ 0 & \Rightarrow ES_j \notin E_i \end{cases} \quad (7)$$

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$$k_i = \bar{P} \times P \quad (8)$$

330

$$\bar{n}_{i,2} = k_i \times w_i \quad (9)$$

331
 332 The $\bar{n}_{i,2}$ are the final weights assigned to each asset category in the Level 2 procedure, which are used in equation
 333 (2) to determine the environmental value EV_{i2} , for the Level 2
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335 2.2.3. Level 3

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 337 The third level of the analysis (Eq. 3) adds a further classification of environmental assets to create a Level 3
 338 taxonomy and assign the weights z_i (Eq. 10).

339 For each main category of ecosystem services (supporting, provisioning, regulating, cultural), a sub-set of four
 340 classes of ecosystem services ~~is was~~ selected, to be able to catch with more accuracy the properties and the
 341 differences of the assets, and to improve the grip on reality of the analysis. Such classes are representative of the
 342 most common ES for each category, as listed for instance in the Millenium Ecosystem Assessment (MEA 2005).
 343 They are organized in the arrays ES_{sub} , ($j \times s$) as shown in figure 2:
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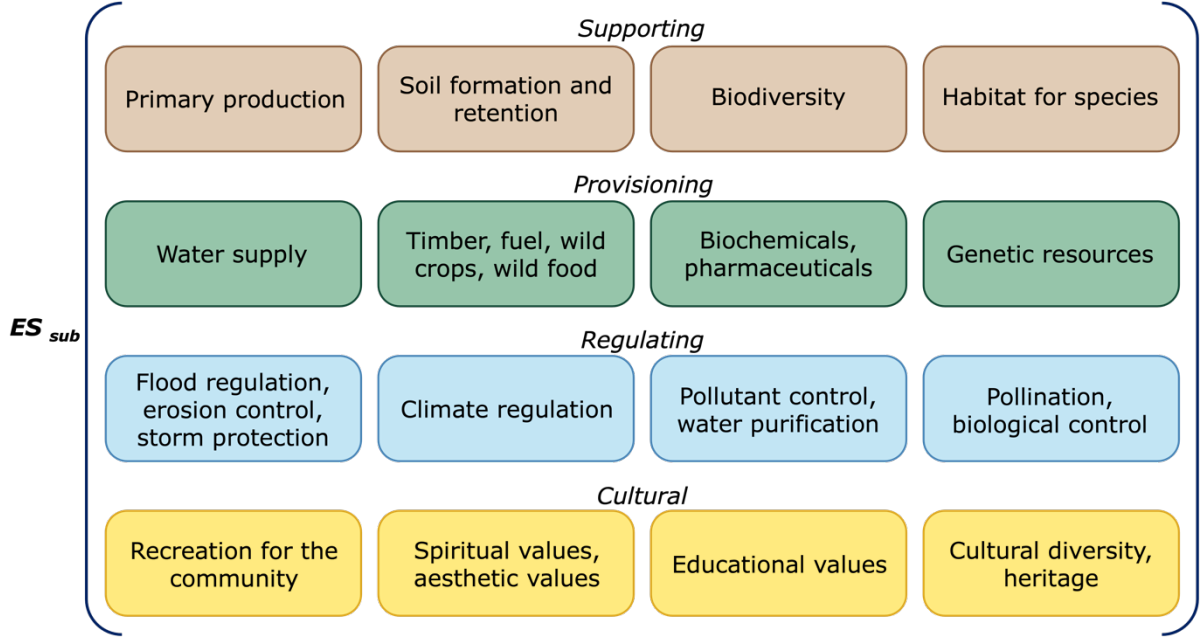


Figure 2: graphical representation of the structure of the ecosystem services subcategories

For a total of $m = 16$ ecosystem services subcategories.

The index j of the rows represents the corresponding main ES categories, which are the same defined for Level 2. This third level of analysis is intended for the study of smaller areas, due to the high detail of classification needed. Specific studies or ad-hoc local expert panels can help in defining local environmental assets and in assigning weights to different ecosystem services sub-categories. In this work the ES subcategory weights $sw_{j,s}$ are assigned based on the survey (sect. 2.2.4) and stored in the matrix S_w , ($j \times s$), with the same structure of ES_{sub} . It is then defined the matrix S , as the product of P_{diag} , which stores the weights p_j of the four main ES categories (the same as Level 2), and the matrix S_w of the ES subcategories weights.

$$S = P_{diag} \times S_w \quad (10)$$

$$P_{diag} = diag(p_j) \quad (11)$$

Similarly to as described for the level 2, the matrix \bar{S} , ($n \times m$) of zeroes and ones stores 1 if a m -th ES subcategory is attributed to the i -th asset and allows to apply the ES subcategory weights selectively to only the assets which provide those ES. Thus, the elements $\bar{s}_{i,m}$ of the matrix \bar{S} are equal to 1 when the m -th ES subcategory is attributed to the i -th environmental asset, otherwise are 0

$$\bar{S} = \bar{s}_{i,m} = \begin{cases} 1 & \Rightarrow ES_{subm} \in E_i \\ 0 & \Rightarrow ES_{subm} \notin E_i \end{cases} \quad (12)$$

Eventually, the partial z_i (Eq. 10) weights are assigned to each asset, and they can then be used in the Eq. (3).

$$z_i = \bar{S} \times S_c \quad (13)$$

Here, the column vector S_c , ($m \times 1$) is obtained by arranging in a single column the elements of S , row by row.

$$\bar{n}_{i,3} = k_i \times w_i \times z_i \quad (14)$$

Eventually, the $\bar{n}_{i,3}$ in the equation (14), represents the weight of an asset in the Level 3 analysis, and it is used to determine the environmental value in the EV_{i3} in equation (3).

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2.3. The survey

The survey was developed by means of the Google Forms web platform (Supplementary material), targeting a group of individuals familiar with environmental and flood-related topics, though not necessarily experts in ecosystem services or environmental assets. The targeting choice is based on the rationale of acquiring insights from people able to fully understand the proposed questions, but without limiting the audience only to environmental experts. Different and multiple targeting is possible, and the results may be eventually aggregated in a single one, to be administered to a group of people aware of the themes related to the environment and floods, although not necessarily experts about the ecosystem services or the environmental assets, among which there were researchers, professionals, and master students of Geoengineering and environmental Engineering at the University of Florence (Italy). This participatory approach follows a basic but effective version of methodologies commonly used in multi-criteria decision making / analysis (MCDM / A), already proven to be meaningful and suitable for flood risk assessment (EVERS 2018, Hansson 2013) and, more broadly in similar sectors (FERLA 24), where stakeholder input is essential for capturing complex and broad-ranging relationships, here with the objective of determining priority in the environmental management and protection. The survey asks to rank the ES category (for the Level 2 classification) and sub-categories (for the Level 3 classification) from the most to the least important. The highest weight, 4 in this case, goes to the first classified, and the lower weight, 1, goes to the last. To catch the degree of consensus degree of unanimity in the responses among respondents, a decimal value representing the proportion of responses that selected each category was appended to the assigned weight. This approach retains information about the share of participants who selected each option, providing insight into the uncertainty or variation in public opinion regarding the importance of each category, which can be expressed as the share of answers in which each class was chosen, it was decided to append the share, as decimals, to the weight class assigned. In this way, it is avoided to completely lose the information of how many respondents selected that category with respect to all the respondents, which indirectly expresses the uncertainty of the public in selecting the answer. For exemplification, if a category has been voted as the second most important [2nd = weight 3] by the 50% of the respondents [share = 0,50], its weight would be 3,5, following the formulas above reported, concluding with equation 14. $-sw_{j,s}$

2.4. Case studies: Tuscany - Italy

The study area for applying levels 1 and 2 of the analysis is the Tuscany region, in central Italy (Figure 23, panel A, B). Tuscany extends for about 23000 km² and its morphology includes mountain chains and some plains, but it is dominated by hills, which occupy approximately 66% of the area. Its main river is the Arno River, which has a length of about 241 km, and a catchment area of about 8288 Km².

Only the portion of the regional area managed by the Northern Apennines River Basin District Authority, which covers approximately the whole region, is comprised in the present study.

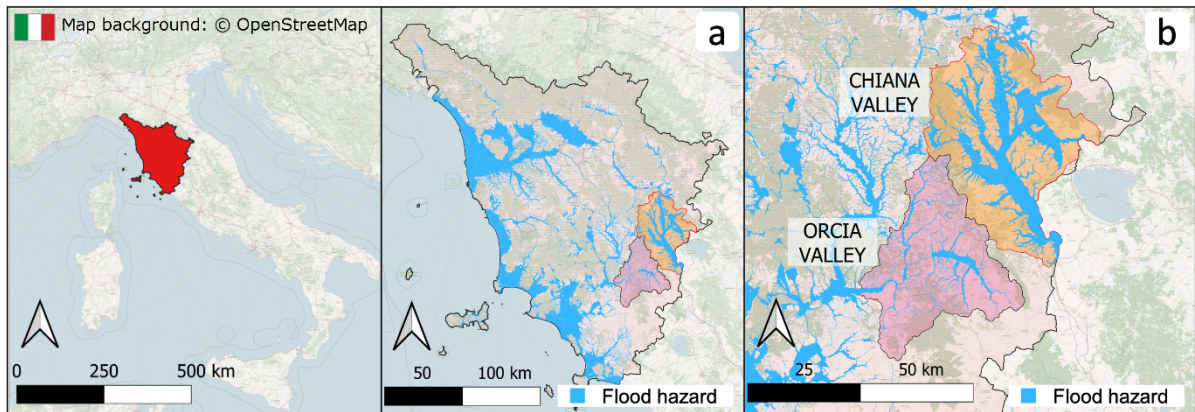
For the analysis of level 3, two catchments in the Region are selected to compare the results: the Orcia and the Chiana valleys (Figure 23, panel C).

The Orcia Valley is in the south-east of the Tuscany region and took its name from the Orcia River, The Orcia River, which has a length of about 57 km, flows from East to West, and has an overall watershed surface area of about 798 km², considering the basin delineation named “S. Angelo Cinigiano” in the dataset provided by the Tuscany regional authority for hydrology (SIR). A portion of the valley has been inscribed in the UNESCO World Heritage Sites for its landscape’s distinctive aesthetics, since 2004.

The Chiana Valley is morphologically flatter than the Orcia Valley, its main drainage canal is the “Canale Maestro della Chiana”, which is a 62 km length artificial channel flowing from South to North. The watershed surface area is about 1290 km². Many attempts of reclamation were made in the past since ancient times, and they eventually resulted in the completion of the “Canale Maestro della Chiana” and its network of tributaries. The channel starts near Chiusi Lake, and it is a left tributary of the Arno River. The confluence is located near the city of Arezzo.

The Chiana Valley watershed area studied here is a sub-basin of the Arno River basin, identified by the name “Ponte Ferrovia FI-Roma” in the basin delineation provided by the Tuscany regional authority for hydrology (SIR)

The list of environmental assets included in the spatial database for the whole Tuscany and for the Orcia and Chiana Valley is available as supplementary material, and all the information has been retrieved from public datasets of the official authorities at regional, national and European level.



430
 431 Figure 23. Case studies identification. Tuscany region for Levels 1, 2 (a); Chiana and Orcia valleys for Level 3
 432 (b). Flood hazard areas are depicted in blue (flood hazard extent: Autorità di bacino distrettuale dell'Appennino
 433 Settentrionale). Map background: © OpenStreetMap contributors 2023. Distributed under the Open Data
 434 Commons Open Database License (ODbL) v1.0.

435
 436 2.5. Flood hazard
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438 The hazard assessment was carried out with the official flood hazard maps made available according to the
 439 European directives 2000/60/CE and 2007/60/CE, provided by the River Basin District Authority, within the
 440 Flood Risk Management Plan (FRMP), (PGRA – Piano Gestione Rischio Alluvioni). The maps were employed
 441 in the study to assess the flood extent and thus the areas directly exposed to the flood hazard. The maps refer to
 442 three hazard levels, P1 is the low, P2 is the medium and P3 is the high hazard level. The analysis was based on
 443 the low probability hazard scenario P1.
 444

445 3. Results and Discussions

446

447 3.1 environmental assets taxonomy

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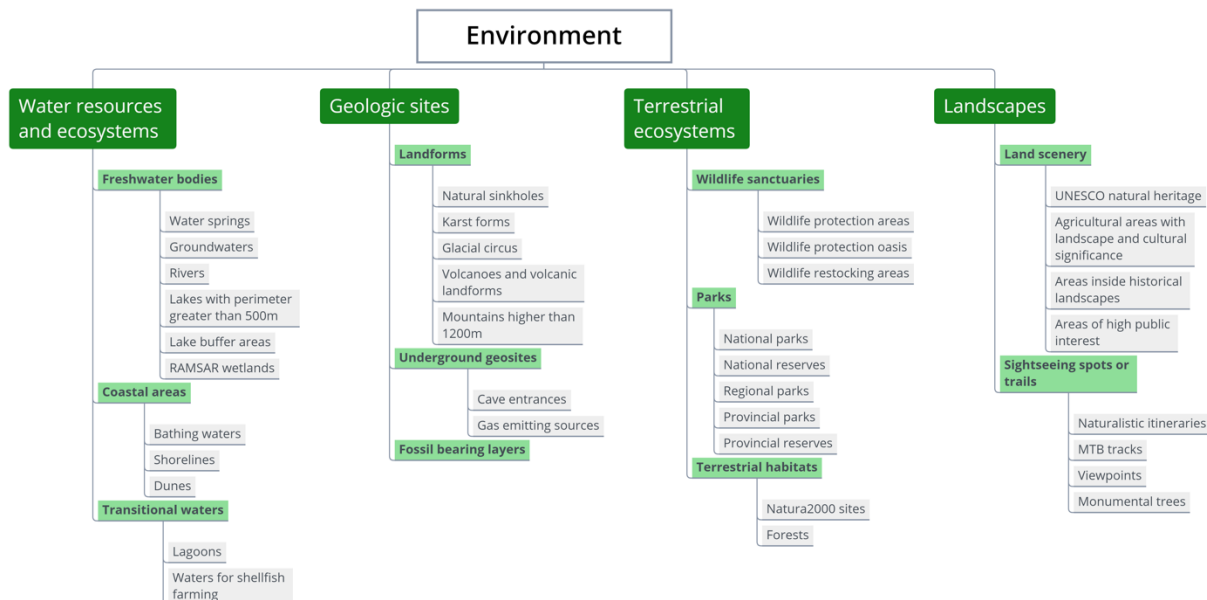
449 The following diagram, (Figure 34) summarizes the environmental assets considered and collected to create the
450 baseline geospatial database, ~~which can be broadly classified into four categories as (i) water resources and~~
451 ~~ecosystems, (ii) geologic sites, (iii) terrestrial ecosystems, and (iv) landscapes. The proposed taxonomy, as already~~
452 ~~introduced, has been initially defined taking advantage from the most relevant international laws for~~
453 ~~environmental assets conservation and protection. It is divided in 4 macro categories, embracing all the collected~~
454 ~~assets. They are:~~

- 455 • Water resources and ecosystems.
- 456 • Geologic sites.
- 457 • Terrestrial ecosystems.
- 458 • Landscapes.

459 Intermediate categories have been defined for each macro class, providing a more transferable taxonomy, which
460 include freshwater bodies, coastal areas and transitional waters, landforms, underground geosites, fossil bearing
461 layers, wildlife sanctuaries, parks, terrestrial habitats, land scenery, sightseeing spots or trails. The last branches
462 of the scheme are populated by the specific environmental assets that we were able to identify. While moving
463 among different areas, the onomastics may vary, and some adaptation may be necessary, though most of the assets
464 can be represented or included in the proposed list.

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468 Figure 34. Taxonomy of the most relevant environmental assets, categorized into i) Water resources and
469 ecosystems; ii) Geologic sites; iii) Terrestrial ecosystems; iv) Landscapes.

470

471 ~~The proposed collection well represents frequently protected environmental assets in Europe and at international~~
472 ~~level. However, apart from the internationally recognized assets, the taxonomy can be adapted to fit local~~
473 ~~peculiarities, although the four main categories, i.e., Water resources and ecosystems, Geologic sites, Terrestrial~~
474 ~~ecosystems, and Landscapes, are sufficiently broad to find an easy application.~~

475 Water bodies, wetlands (e.g., RAMSAR areas), rivers, and lakes are explicitly considered in the flood exposure
476 analysis carried out in this work, highlighting their relevant involvement in floods. Despite this, they are usually
477 excluded from common flood impact and risk analyses as water bodies themselves, adopting too strong
478 simplifications, which are retained to be no more adequate to correctly represent the phenomenon. ~~Depending on~~
479 ~~the severity and the characteristics of the hazard and of the affected areas, water ecosystems may be vulnerable to~~
480 ~~floods. Firstly, from a morphologic point of view (erosion, accretion, obstructions, path changes, filling, ...), thus~~
481 ~~potentially generating cascading risks to other assets or to the population. Secondly, from an ecosystem point of~~
482 ~~view (pollution transport and deposition, interruption of ES, loss of ES, loss of habitats, ...) hence affecting the~~
483 ~~environmental, social, and economic spheres, with potential long term negative consequences. That's why it is~~
484 ~~believed that a better approach to flood risk assessment of environmental assets should be implemented, and thus,~~
485 ~~to achieve that, their exposure (as done in the present work) and their vulnerability need to be further investigated.~~

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3.2. Survey results

The survey received about 65 answers. 63% of them were provided by students, researchers and professionals in the field of water and environmental sciences and engineering.

The following table (tab. 1) reports the weights to be used in the level 2 and 3 analyses, resulting from the processing of the survey's answers.

Table 1: Weights applied to the ES categories, resulting from the survey. At the level level 2, the main ES categories are shown. At the level level 3, the respective sub-categories are reported.

Level 2		Level 3	
ES main category	ES main category weights: p_j	ES sub-category	ES subcategory weights: $sw_{j,s}$
Supporting	4,33	Biodiversity	4,33
		Primary production	3,31
		Soil formation	2,33
		Habitat	1,33
Regulating	3,30	Climate regulation	4,50
		Pollutant control	3,42
		Flood, erosion control	2,30
		Biological control	1,34
Provisioning	2,28	Water	4,88
		Timber, fuel, ...	3,42
		Biochemicals	2,39
		Genetic resources	1,39
Cultural	1,61	Educational	4,45
		Cultural heritage	3,45
		Recreation	2,34
		Spiritual values	1,45

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The Supporting ES category resulted turned out to be the most important. Among its ES subcategories, Biodiversity is placed first, followed by Primary production, Soil formation, and Habitat. The share of the answerers answers, expressed by the decimals of the weights, was around 30% for all the choices, indicating a homogeneous distribution of the answers. The Regulating ES category resulted to be the second most important ES main category. Among its ES subcategories, Climate regulation was voted as the most important, with a good degree of accordance (50%). The Provisioning ES placed third among the main ES, and the Water subcategory was voted the first, with a high degree of accordance (88%). The last main ES was the Cultural one, with 61% of accordance, and the most important subcategory was the Educational one.

Due to the characteristics of the topic, it is considered appropriate to potentially open the survey to a wider range of expertise, including, for example, biologists, economists and cultural heritage experts. Local and regional stakeholders could furthermore be involved, aiming at reaching a better policy impact and making the analysis the most fitted possible to the study area. The selected weights should be the most shared possible; though, they remain related to the social, historical, and *environmental* context and time in which the assets are evaluated and are strictly dependent on the scale of the project. It's relevant to point out that the framework of the EnvXflood method can also work with different sets of weights, and it is also possible to perform parallel analyses of the same areas, applying different weights. This allows to compare the environmental assets' exposure to floods, for instance, from two or more different points of view, such as the ones of different stakeholders, creating seminal comparative results for the decision-making processes and the authorities.

3.3. Tuscany region results

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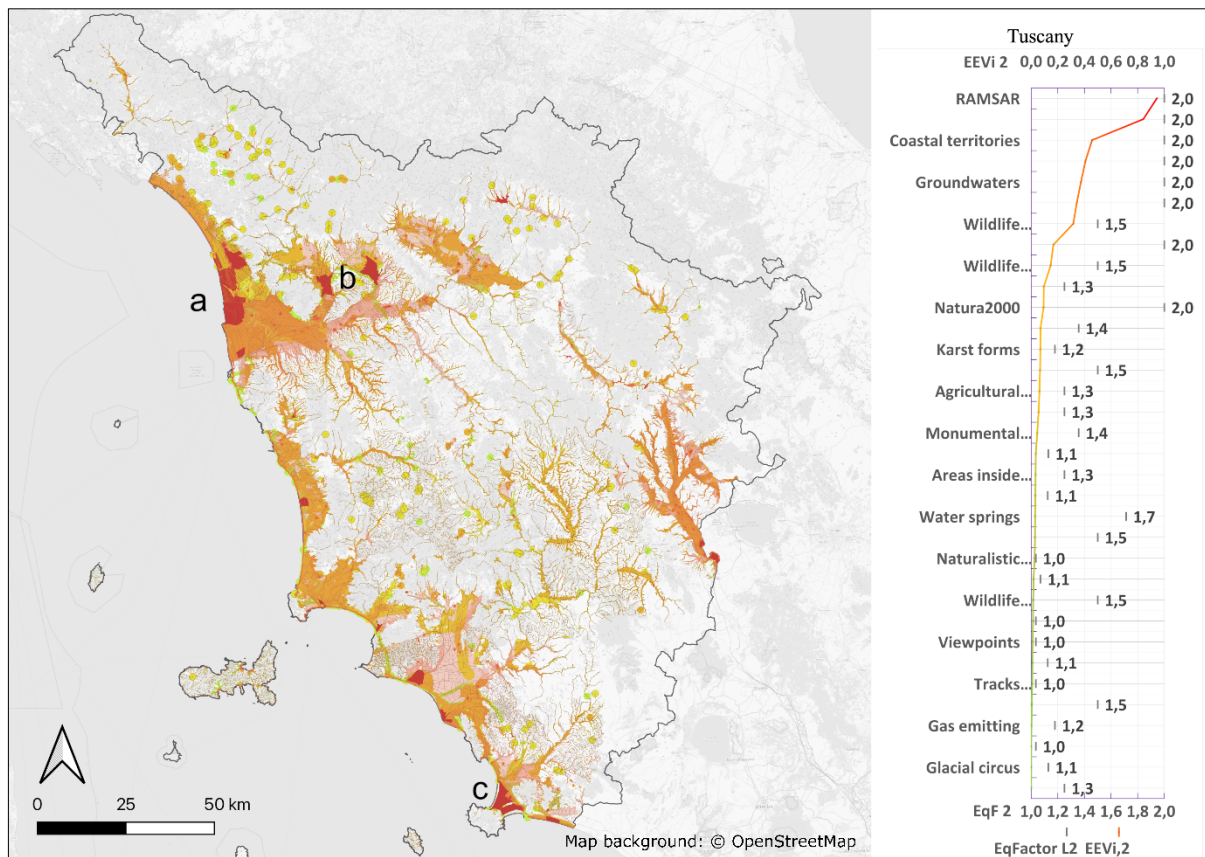
The methodology, as already discussed, was designed to work with three levels of analysis. The different insights obtained through the three levels make it possible to perform very rapid (level 1), still meaningful, analyses in case of post-disaster assessments of assets hit by a flood, as well as very detailed evaluations (level 2, level 3), more suitable to prevention and planning measures, thus making this framework adaptable to multiple necessities and different scenarios. The second level of analysis is well-balanced among resources (time, data) and results obtained and it could be effectively applied at regional scales. The third level requires carrying out site-specific

524 studies during all the phases of the analysis, implying a considerable amount of time and resources. It is more
 525 suitable for applications at small scales, like protected areas, and sub-basins (e.g., valleys).
 526 In this study, the method developed was applied to the Tuscany region, in Italy. The level 1 and level 2 analyses
 527 were performed for the whole region. Figure 45 reports the most significant results of the second-level analysis.
 528 The figure is composed of a map on the left, and a diagram on the right, which also represents the legend for the
 529 color ramp adopted in the map. The environmental asset flood Exposure Value $EEV_{i,2}$, is plotted on the top axis
 530 of the diagram, and it is graphically represented by the grading-coloured line (from red: most exposed; to green:
 531 less exposed). Plotted on the bottom axis of the chart is also reported the equivalence factor EqF , graphically
 532 represented in the diagram by the grey vertical segments. This set of information already provides a complete
 533 view of the analysis of the assets, expressing how much the assets are significant (EqF), and the weighing scale
 534 between their value and their physical exposure to the hazard (EEV_i), i.e., the flood.
 535 The overall Environmental Exposure Index EEI_2 , and the Exposed Environmental Fraction EEF_2 , are reported in
 536 Table 2. The equivalence factor EqF_i , and the Exposed Environmental Value, EEV_i , are designed for a comparison
 537 among the assets within the study area, while the EEI_2 and the EEF_2 are intended for a comparison among different,
 538 but similar areas, as far as they are homogeneous in the data availability. The total Environmental Value EV_2
 539 obtained in the analysis is also reported in the map.

541 Table 2: Resulting indicators of the Level 2 analysis carried out for the Tuscany region.

Level 2 analysis	EEI_2	EEF_2	EV_2
Tuscany	4,7	33 %	14,1

542



543 Figure 45. Flood exposure of the environmental assets of the Tuscany region, the most exposed environmental
 544 assets are shown in red, progressively grading to yellow and green, depending on their ranking in the Level 2
 545 analysis. The areas with high exposure values areas marked with a, b, and c represent Massaciuccoli Lake,
 546 Fucecchio swamps, and Orbetello Lagoon, respectively. Map background: © OpenStreetMap contributors 2023.
 547 Distributed under the Open Data Commons Open Database License (ODbL) v1.0.
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 551 The EEF indicator provides a direct and very effective reading of the flood exposure of the assets of the region,
 552 which, for the Tuscany region, is about 33%. The EEF is a large-scale indicator, useful for comparisons among
 553 different areas, but to detail the knowledge of the flood exposure of the assets in the area, it is necessary to focus
 554 on the Environmental Exposure Value EEV_i of each asset. Water-related assets, are, as expected, at the first places

555 of the rank. This means that they are the most valuable assets and the most flooded assets too. This result must
 556 not be taken for granted, and it is strongly believed that it is necessary to include water-related assets in the flood
 557 risk assessments, since often they are not. Assessing their exposure to floods brings important information in the
 558 knowledge of the territory and of the hazard, allowing better responses in case of necessity (pollution spread,
 559 physical damages, habitats or ecosystems losses, ...).

560 The most exposed assets are the RAMSAR areas, followed by the lakes (colored in red in Figure 4, as the
 561 Massaciuccoli lake -highlighted by “a”-, the Fucecchio swamps - highlighted by “b”- and the Orbetello Lagoon -
 562 highlighted by “c”-), the coastal territories, and the lake buffer areas (in dark orange in Figure 4). Groundwaters
 563 (in this study considered as the “footprint” of the aquifer recharge) and rivers are in the fifth and sixth position
 564 respectively. From this point on, the two rankings (level 1, level 2) become distinct, because the differences in the
 565 EV computed in the two analyses are more pronounced. In level 1, not reported here, the EV is only guided by
 566 the level of protection, i.e., legislative listing. Instead in level 2 also the ES provided by the assets are included,
 567 to describe their importance at an ecosystem, environmental and social level, thus providing a different, more
 568 significant, ranking. A good exemplification could be the one of the MTB Tracks: they are listed at the regional
 569 level, thus ranking 14th/34 in the level 1 analysis. In level 2, they are recognized to provide only a few ES (cultural),
 570 thus, despite the regional listing, they fall to the end of the ranking, leaving the higher places to the most important
 571 assets (assets providing more Ecosystem Services).

572 From a scientific and engineering point of view, to know which assets are more exposed to floods than others, in
 573 a way able to catch the role of the assets in the ecosystem and in the society, therefore getting a measure of their
 574 value, is a great step forward. This result opens new perspectives in the management of flood risk. Firstly, aligning
 575 the environmental exposure analyses outcomes to the common exposure definition used in risk analyses, such as
 576 buildings’ exposure, makes it possible to integrate the environmental assets’ exposure into conventional risk
 577 equations. Furthermore, using Ecosystem Services as part of the evaluation guarantees approaching the theme in
 578 a holistic manner, not focusing only on a single sight of it. Secondly, this mode of assessing flood exposure
 579 consents to better move to the next research phases (e.g. vulnerability assessments), straightforwardly prioritizing
 580 the most exposed assets, and creating the conditions for rapid growth in research and significant improvements in
 581 flood risk assessments for environmental assets. Advancements should then focus on the environmental assets’
 582 vulnerability to floods, explicitly considering the peculiarities of floods in the Anthropocene.

583 Back to the map, reporting the Equivalence Factor along with the EEV has the aim of stressing the social,
 584 environmental, and, indirectly, also economic values expressed through the ES provided by the assets, which are
 585 included in the EEV. The most valuable assets have the highest EqF, and most of them are in first places.
 586 Nevertheless, other valuable assets, like the Natura2000 and the UNESCO assets are not as much exposed as
 587 RAMSAR or lakes assets, thus positioning lower in the EEV ranking, because they are less flooded. This
 588 exemplifies well how the model is capable to rank efficiently the assets keeping all the important aspects in the
 589 computations. The areal extension of the environmental assets exposed to floods in the Tuscany region is clearly
 590 reported in Figure 4. In the map it is also observable the exposure extension of the coasts and the coastal territories
 591 of Tuscany, which are almost completely highly exposed to floods.

592 3.3.1. Orcia Valley and Chiana Valley results

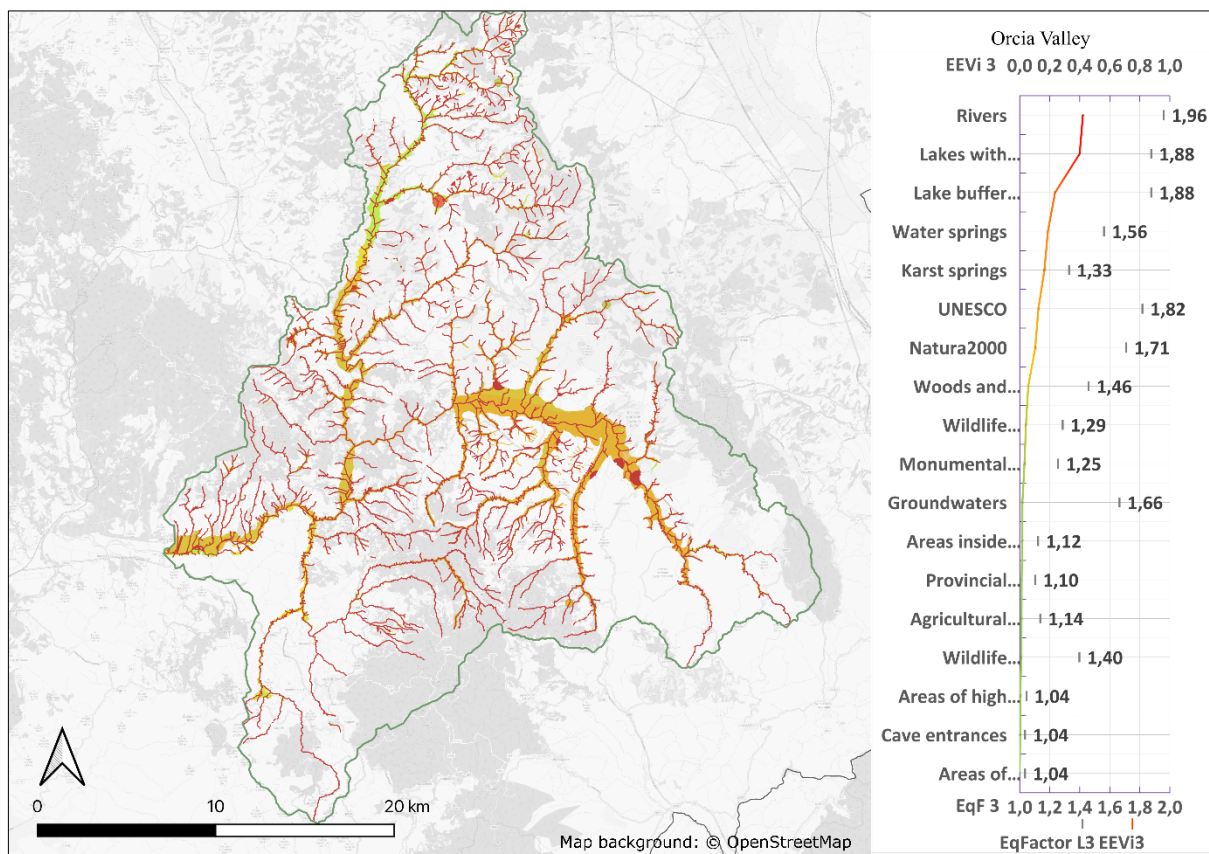
593 For the Orcia and the Chiana valleys, the analysis was pushed to the third level, thus including more details about
 594 the ecosystem services provided by the assets. The following figures (Figure 56, Figure 67) report the main
 595 outcomes. The figures are composed by of the same elements described in the previous section. The Environmental
 596 asset Exposure Value $EEV_{i,3}$, is plotted on the top axis of the diagram, and it is graphically represented by the
 597 grading-coloured line (from red: most exposed; to green: less exposed). Plotted on the bottom axis of the chart is
 598 also reported the equivalence factor EqF , graphically represented in the diagram by the grey vertical segments.
 599 The overall environmental Exposure Index EEl_3 , the Exposed Environmental Fraction EEF_3 , and the
 600 Environmental Value EV_3 , are reported in Table 3.

Level 3 analysis	EEl_3	EEF_3	EV_3
Orcia Valley	1,8	25 %	7,28
Chiana Valley	3,0	51 %	5,94

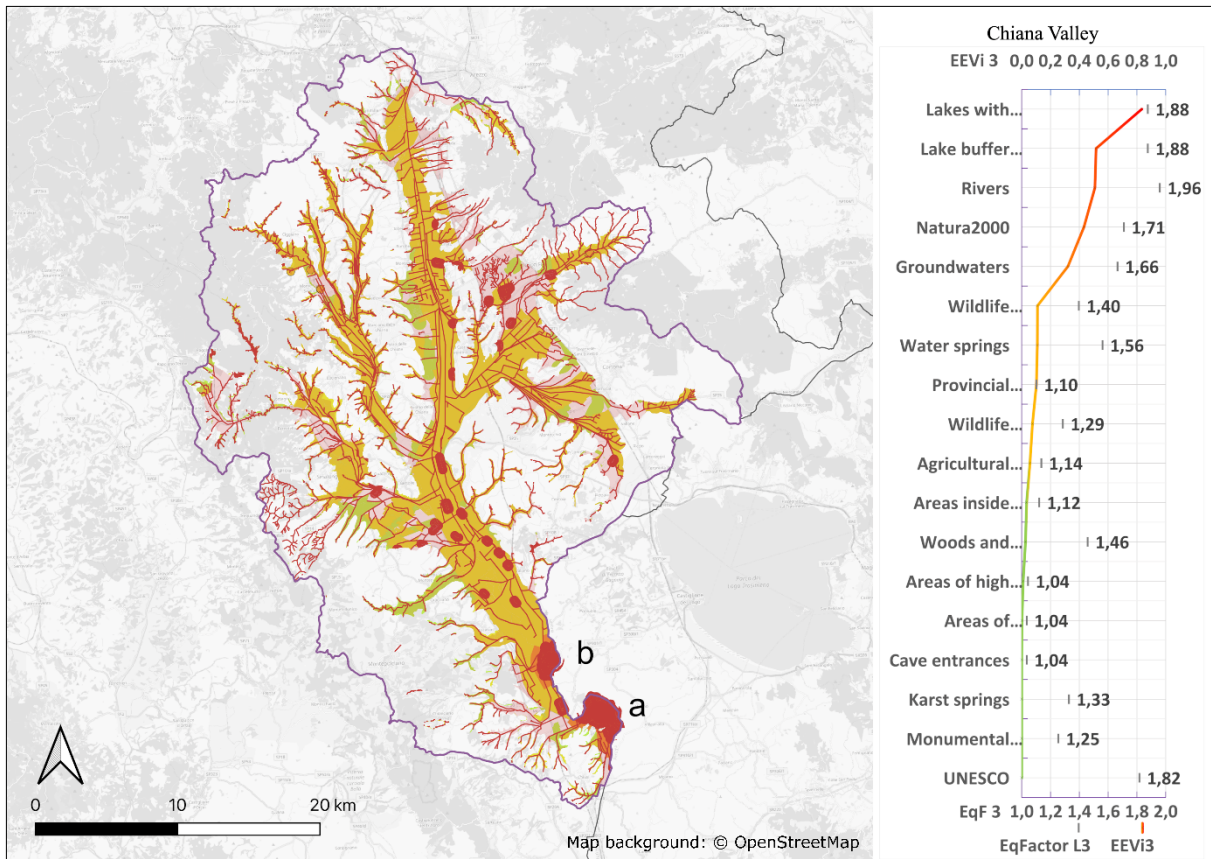
601 Table 3: resulting indicators of the Level 3 analysis carried out for the Orcia and Chiana valleys.

602 The results of the Level 3 ~~analyses~~analysis performed for the Orcia and the Chiana valleys are fully comparable.
 603 These outcomes can be used by the regional authority to prioritize further studies, focusing on assessing the flood
 604 vulnerability of the most exposed assets and areas, eventually planning mitigation measures where they are most
 605 necessary, effectively minimizing the environmental and social losses. It is evident, from analysis outcomes that
 606 the environmental assets of the Chiana Valley are more exposed to floods than those in the Orcia Valley. The
 607 Chiana Valley is morphologically flatter than the Orcia Valley, and it presents also other characteristics which

612 favor flooding. It also has several lakes and wet areas, as highlighted in red in Figure 6-7 and the drainage network
 613 is largely artificial. Two major lakes are located to the south, the Chiusi Lake (Figure 67, a) and the Montepulciano
 614 Lake, which is also a natural reserve (Figure 67, b). Instead, the Orcia Valley has a very dense drainage network
 615 (Figure 56), and only a few lakes. The analysis pointed out that the environmental value (EV) of the Orcia Valley
 616 is greater than the Chiana Valley (Table 3) since, for instance, UNESCO assets are not present in the Chiana
 617 Valley, as for the monumental trees, karst springs, and cave entrances. However, the Environmental
 618 ~~exposure~~Exposure fraction EEF of the Chiana Valley is approximately double of the Orcia Valley, and the same
 619 is for the EEI index, due to greater flood extension. Thus, even if the value of the assets is lower, the indicators
 620 show that the environmental assets' exposure to floods is higher in the Chiana Valley. The EqF values become
 621 particularly effective in this comparison, highlighting those significant assets which are not largely flooded, but
 622 deserve more attention in the analyses due to their environmental value. This is the case of UNESCO and
 623 Natura2000 assets in Orcia Valley. The EqF can be a guide for further, asset-specific analyses, to better assess the
 624 exposure and, eventually, the flood risk of the most important assets.
 625 Overall, rivers are the most exposed assets in the Orcia Valley, followed by the lakes and their buffer areas, water
 626 and karst springs. Regarding the Chiana Valley, the most exposed assets result to be the lakes, their buffer areas,
 627 the rivers, the Natura2000 areas, and the groundwaters. The Chiana Valley lakes have almost ~~the doubled~~
 628 ~~double~~ exposure value than in the Orcia Valley. Even if at the third position, the rivers have a higher exposure value
 629 (proportionally) in the Chiana Valley than in the Orcia Valley, due to the reasons discussed above.
 630 Natura2000 assets are present in both ~~the valleys~~valleys, and they are more exposed in the Chiana Valley.
 631



632 Figure 56. Flood exposure of the environmental assets of the Orcia Valley The most exposed environmental assets
 633 are in red, progressively grading to yellow and green, depending on their ranking from the Level 3 analysis. Map
 634 background: © OpenStreetMap contributors 2023. Distributed under the Open Data Commons Open Database
 635 License (ODbL) v1.0.
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638
 639 Figure 67. Flood exposure of the environmental assets of the Chiana Valley. The most exposed environmental
 640 assets are in red, progressively grading to yellow and green, depending on their ranking from the Level 3 analysis.
 641 In the map are highlighted the Chiusi Lake (a) and the Natural Reserve of the Montepulciano Lake (b). Map
 642 background: © OpenStreetMap contributors 2023. Distributed under the Open Data Commons Open Database
 643 License (ODbL) v1.0.
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4. Discussion and conclusions

Flood risk assessment of environmental assets is a process that currently lacks its fundamentals, such as shared and effective definitions and methodologies to assess their exposure and vulnerability to flooding. This study aimed at providing an environmental assets taxonomy (research objective (i)), which has been defined taking advantage from the most relevant international laws for environmental assets conservation and protection. The proposed taxonomy was then integrated with more detailed environmental assets categories, defined among the ones already present in the European and Italian legislative framework, adapted with intermediate categories to enhance its transferability, without limiting its application to the case study examined in the present work. This taxonomy ~~including, and categorizing, assets frequently protected in Europe and at the international level.~~ The taxonomy can help researchers and practitioners to properly recognize environmental assets to be comprised in flood risk analyses, and can be adapted to fit local peculiarities if required. The four main categories, i.e., Water resources and Ecosystems, Geologic sites, Terrestrial Ecosystems, and Landscapes, are instead wide-ranging and easy to apply also in different ~~settings, without needing further adaptations.~~ settings. The second step of the study was the development of a method, named EnvXflood, to estimate flood exposure of environmental assets (research objective (ii)), delivering the overall Environmental Exposure Index (EEI) (research objective (iii)). Exposure assessment focuses on the social and environmental value of the assets, beyond the flooded area analysis, also through the evaluation of the Ecosystem Services provided by each environmental asset category. Social values were investigated by means of a survey participatory approach. The methodology developed in this study is structured across three levels of detail requiring increasing information, from fast analyses suitable for regional assessment (Level 1 and Level 2) to a detailed ecosystem-service-based site analysis (Level 3). The method outcome is the ranking of the environmental assets, ordered from the most important and most flooded to the least important and less flooded. The application of the method to the study area in Italy (Tuscany region, Chiana, and Orcia basins) highlighted that the environmental assets related to water, such as rivers, lakes, and wetlands, are the assets most exposed to floods, and among the most valuable in terms of ecosystem services provided. Despite this, water bodies are often neglected in flood risk analysis, assuming that ~~natural events~~ floodings are not damaging natural areas, thus not requiring a sound and comprehensive flood risk analysis. This assumption is no more considered acceptable since the human activity deeply changed natural areas, and many aspects are emerging from the studies on potential impacts (Arrighi and Domeneghetti, 2024). During and after a flood, ecosystem services delivery is altered and may be disrupted for a certain time (DODD), the habitat provisioning service may be interrupted (CIAMPITIELLO 22), pollutant may be transported with effects on ecosystems and to health (WEBER 23). Extreme floods can alter significantly the aquatic ecosystems and the ecosystem services they provide (TALBOT 19). Moreover, flood impacts have been assessed also on the biodiversity of terrestrial animals, with the severity depending on various factors such as flood duration, and depth (ZHANG 21), but due to the anthropogenic alterations, also affecting the biodiversity in riverine systems (WALKER 22). Also, floods significantly impact lake ecosystems by altering their hydrological characteristics, affecting water quality, salinity, and biological processes (MODULI 22). Further research should aim at consolidating the asset taxonomy for flood exposure analysis and their social value, moving towards a consistent understanding of environmental flood impacts. Moreover, a standardized procedure for the weighting process, and standardized databases of the environmental assets, officially made available by authorities, would represent improvements effectively fostering comparison among regions, also if they are controlled by different administrations. This work was developed to be the first step forward towards a better, more informed, and more comparable, flood exposure assessment of environmental assets, and so, to a better flood risk assessment. Scientific community and authorities working at any spatial scale, strongly need commonly accepted procedures and shared knowledge to improve the research on, and the management of, environmental assets, and the outcomes of this work aim at filling this current gap. Indeed, as it is a novel approach in a field not well documented by the literature, it includes some uncertainties, especially regarding the weight selection. While the individuation of the environmental assets categories relies on laws and official datasets, the weights are representing the opinion of the interviewed people regarding the importance of the Ecosystem Services associated to the assets. The results reflect the diverse social, economic, educational, and professional backgrounds of the respondents, as well as their personal experiences and the local context in which they reside. Despite this diversity, the derived weights are considered robust and accurately representing the relative importance of Ecosystem Services (ES) and their roles, in line with the structured participatory approach based on Multi-Criteria Decision-Making/Analysis (MCDM/A) methodologies (e.g., EVERS 2018; Hansson 2013; Ferla 24). While future surveys or expert consultations could provide further refinements, especially if applied to areas in which social context deeply different from the one of our audience, significant variations in the current findings are not anticipated. Slight variations are expected also changing the professional background of the audience, as well as if moving to the industry sector or to a wider, generalized and less informed public, e.g. residents. Nevertheless, additional participatory approach experts' validation is recommended to enhance the robustness and reliability of the results.

706 ~~The results reflect the social, economic, educational, and professional background of the responders, their personal~~
707 ~~experience, the territory and context in which they live. Even though, it is believed that the weights obtained in~~
708 ~~this study are well able to describe the Ecosystem Services and their roles, and no significant changes are expected~~
709 ~~from further surveys or expert consultations, which, anyway, are strongly suggested.~~ Other source of uncertainty
710 is the partial subjectivity included in the attribution of the ecosystem services to the environmental assets, which,
711 wherever possible, was conducted referring to the literature, with some expert opinion integration when necessary.
712

713 Data availability

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715 GIS data will be made available in a public repository after acceptance.
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717

718 Author contributions

719
720 All authors contributed to the study conception and design. Material preparation, data collection and analysis were
721 performed by Gabriele Bertoli and Chiara Arrighi. The first draft of the manuscript was written by Gabriele Bertoli
722 and Chiara Arrighi and all authors commented on previous versions of the manuscript. All authors read and
723 approved the final manuscript.
724

725 Competing interest

726
727
728 The authors declare that they have no conflict of interest.
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730

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735 Investment 1.3 – D.D. 1243 2/8/2022, PE0000005)
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